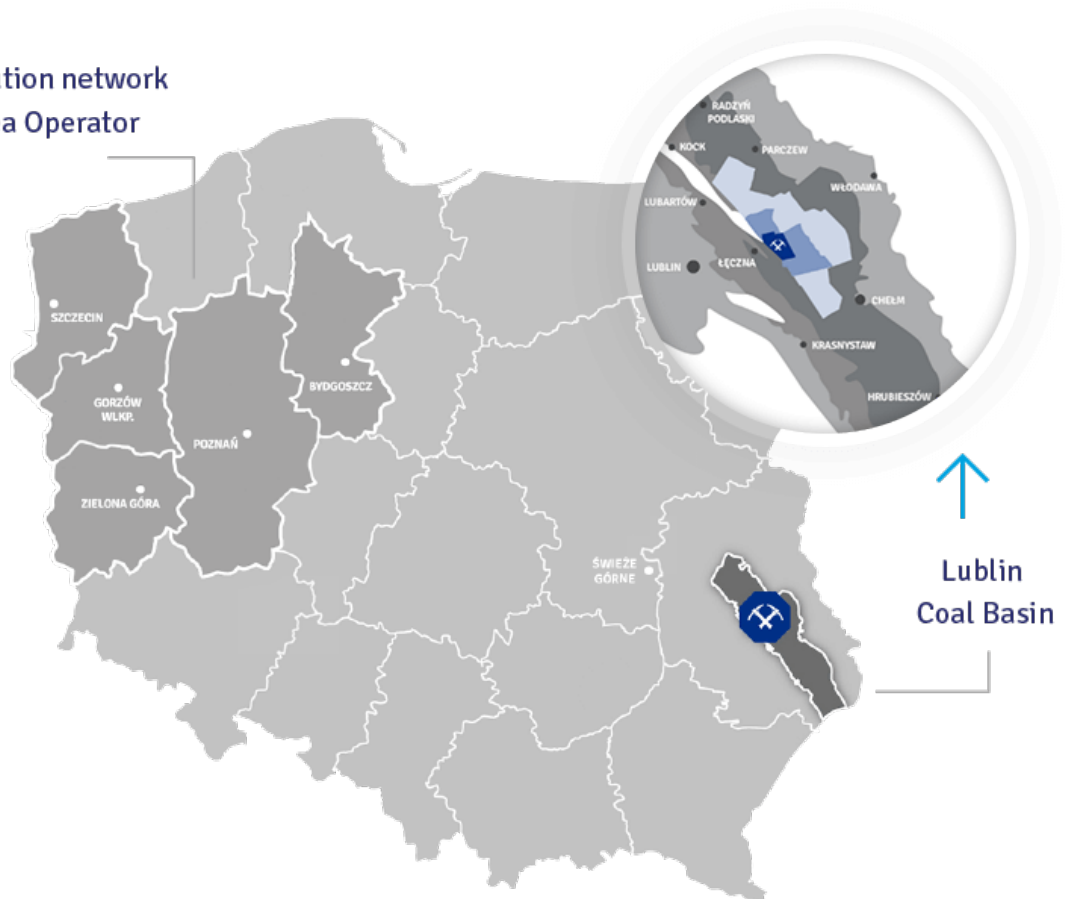


Mining

LW Bogdanka is one of the leaders on the market of producers of bituminous coal in Poland, distinguishable within the industry in terms of the generated financial results, coal extraction efficiency and investment plans providing for the access to new deposits. The bituminous coal sold by the Company is used primarily for the generation of electricity and heat and the production of cement. The Company's clients include mainly industrial companies, primarily entities operating in the power industry located in eastern and north-eastern Poland.

Distribution network of Enea Operator



9 050 tonnes

Net production in 2017

9 151 tonnes

Coal sale in 2017

Description	2016	2017	Change	Q4 2016	Q4 2017	Change
Net production	9 038	9 050	0.10%	2 356	2 338	-0.80%
Coal sale ['000 tonnes	9 141	9 151	0.10%	2 402	2 453	2.10%
Closing stocks ['000 tonnes]	125	24	-80.80%	125	24	-80.80%
Excavation works [km]	25.5	30.7	20.40%	7.1	8.3	16.90%