

Indicator analysis

	2016	2017	Q4 2016	Q4 2017
Profitability ratios				
ROE - return on equity	6.50%	8.30%	3.90%	9.30%
ROA - return on assets	3.50%	4.10%	2.10%	4.60%
Net profitability	7.50%	10.20%	4.30%	10.70%
Operating profitability	9.90%	13.00%	5.80%	13.70%
EBITDA profitability	20.70%	23.50%	16.90%	24.20%
Liquidity and financial structure ratios				
Current liquidity ratio	1.7	1.5	1.7	1.5
Coverage of fixed assets with equity	66.80%	63.40%	66.80%	63.40%
Total debt ratio	47.00%	50.60%	47.00%	50.60%
Net debt/ EBITDA	1.9	2.1	1.9	2.1
Economic activity ratios				
Current receivables turnover in days	57	59	54	55
Trade and other liabilities turnover in days	56	78	54	70
Inventory turnover in days	26	31	25	28