

# Management Board of Enea SA

## Composition of Enea SA Management Board

From early 2017 to 24 August 2017, the Company's Management Board was composed of the following persons: Mirosław Kowalik – President of the Management Board and Chief Executive Officer, Wiesław Piosik – Corporate Vice-President of the Management Board, Piotr Adamczak – Commercial Vice-President of the Management Board, and Mikołaj Franzkowiak – Financial Vice-President of the Management Board.

On 24 August 2017, the Company's Supervisory Board passed a resolution on recalling from Enea SA Management Board Wiesław Piosik, i.e., Corporate Vice-President, and Mikołaj Franzkowiak, i.e., Financial Vice-President of the Management Board. At the same time, the Supervisory Board appointed, with effect from the same date, the Supervisory Board Member, Rafał Szymański, to temporarily perform the operations of the Corporate Vice-President of Enea SA for a period no longer than three months, until the appointment of the new Corporate Management Board Member of Enea SA. On 22 September, the Company's Supervisory Board passed a resolution on appointing Piotr Olejniczak the Financial Management Board Member with effect from 1 October 2017. On 29 September 2017, Rafał Szymański who was appointed the Company's Supervisory Board to temporarily perform the operations of the Corporate Management Board Member at Enea S.A. submitted to the Company his resignation from the appointment to perform the abovementioned operations, with effect from 1 October 2017. On 5 October, the Supervisory Board passed a resolution on appointing Zbigniew Piętka the Corporate Management Board Member with effect from 10 October 2017.

## Mirosław Kowalik - President of the Board and Chief Executive Officer



Mirosław Kowalik  
President of the Board and Chief  
Executive Officer

Mirosław Kowalik has been connected with the power energy for over 20 years, holding managerial positions on an operating and strategic level. In 2015 he managed SNC Lavalin sp. z o.o. Polska as the Vice-President of the Board and Business Development Director. During 1999-2015 he worked on various managerial positions for ASLTOM Power Group, recently as the Marketing and Sales Director. Connected with the ABB concern during 1995-1998.

Mirosław Kowalik is a graduate of the Faculty of Energy Engineering of the Gdynia Maritime University. He graduated from MBA (Rotterdam School of Management programme in cooperation with the University of Gdańsk and Gdańsk Foundation for Management Development), achieving the degree of Executive Master of Business Administration. He is also a graduate of postgraduate studies of Corporate Finance Management at the Warsaw School of Economics. He has also completed many specialist product and management training courses, including most recently four-year part-time doctoral studies and two-year postgraduate Executive Doctor of Business Administration studies at the Institute of Economics of the Polish Academy of Sciences.

### **Scope of competence:**

Management Board and directly coordinates the activities of the Company and the Enea Group in accordance with the adopted Strategy.

## Piotr Adamczak - Commercial Vice-President of the Management Board ds.Handlowych



Piotr Adamczak  
Commercial Vice-President of the  
Management Board  
ds. Handlowych

Piotr Adamczak has been connected with the power industry for over 20 years. He commenced his professional career in Zakład Energetyczny Poznań. He managed the Market Organisation Department in EnergoPartner Wielkopolska. During 2002-2011 he worked in Energetyka Poznańska, and after the consolidation in Grupa Energetyczna Enea SA, on the positions of the Office Manager, Division Manager and Department Director, he dealt with the centralisation and realisation of tasks within the wholesale trade in electricity, duties of a commercial and technical coordinator, commercial coordinator, and commercial cooperation with RES as well. From 2011 he worked on the position of the Office Manager, and from 2013 of the Trading Department Director in Enea Trading, where he dealt with commercial activities on electricity markets, proprietary interests to certificates of origin, emission allowances and commercial cooperation with RES for the account of Enea Group companies.

Piotr Adamczak is a graduate of the Poznań University of Technology, majoring in Electrical Engineering at the Faculty of Electrical Engineering. He also graduated from Postgraduate Studies in Economic Problems of Power Sector Transformation at the Warsaw School of Economics, and Postgraduate Studies in Electricity Trade Management at the Poznań Trade and Services College.

### **Scope of competence:**

Supervision and coordination of the overall tasks related to the trading activity and Customer service.

## Piotr Olejniczak - Financial Vice-President of the Management Board



Piotr Olejniczak  
Financial Vice-President  
of the Management Board

Piotr Olejniczak has been involved in corporate finance area since the very beginning of his business career. He has over 20 years of experience gained in consulting companies where he was employed on managerial positions. Since 2015, he has been carrying on his own business activity in the field of consulting, among others. Earlier, in the years 2008-2015, he had been the Director of the Capital Market Department at IPOPEMA Securities. Also, he spent seven years working for KPMG Advisory as a manager and vice director in the Corporate Finance Team. In the period 1996-2001, Piotr Olejniczak was engaged by BRE Corporate Finance where he got promoted from Senior Consultant to Area Manager. He started his business career at Doradca Consultants Ltd. as a junior consultant in the Financial Consulting Department.

Piotr Olejniczak has graduated from the Faculty of Economy at the University of Gdańsk. He also studied finance and the German language during his scholarship at FHTW Berlin (at present: Hochschule für Wirtschaft und Recht Berlin) and at the Johann Wolfgang Goethe University in Frankfurt am Mein. He completed postgraduate studies at the University of Warsaw in the field of corporate law and capital market law. He attended numerous training courses on such areas as mergers and acquisitions.

### **Scope of competence:**

Supervision and coordination of the entirety of economic, financial, and accounting issues related to risk management in the Company and in Enea Group, ICT and controlling.

## Zbigniew Piętka - Corporate Vice-President of the Management Board



Zbigniew Piętka  
Corporate Vice-President  
of the Management Board

Zbigniew Piętka has been involved in the power sector for almost 40 years. From 2016, he was Deputy Director of the Maritime Office in Szczecin for technical affairs. From 2009 to 2014, he worked as an electro-technical officer in the Polish Shipping industry, with which he was also associated at the beginning of his career from 1981 to 1994. From 2007 to 2008 he was Vice-President of Enea for Infrastructure. He also gained managerial experience in the Szczecin-Świnoujście Seaports Authority, where in 1994-2007 he was Head of the Energy Department - Main Energy Officer.

Zbigniew Piętka is a graduate of the Faculty of Electrical Engineering of the Szczecin University of Technology. He also completed Postgraduate Studies at the Warsaw University of Technology in the field of energy company management in the conditions of development of energy markets.

### **Scope of competence:**

Supervision and coordination of all issues related to Corporate Governance, ownership supervision, services in Enea Group.